



Accounting Xpert
Enterprise Edition V.1.8a

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Accounting Xpert Enterprise Edition
Client Write-up / General Ledger
Sample Reports

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International

Standard Sample Chart of Accounts with Sample Data

Balance Sheet
For the period ending March 31, 2004

ASSETS

CURRENT ASSETS:

Cash	\$	170,304.32
Accounts Receivable		121,000.00
Inventory		74,259.00

TOTAL CURRENT ASSETS 365,563.32

LAND, BUILDING & EQUIPMENT

Land	\$	120,000.00
Buildings		271,000.00
Equipment		95,000.00

TOTAL FIXED ASSETS 486,000.00

Accumulated Depreciation (128,500.00)

NET FIXED ASSETS 357,500.00

INTANGIBLE ASSETS:

Organizational Costs	125,000.00
Goodwill	60,000.00

TOTAL INTANGIBLE ASSETS 185,000.00

OTHER LONG-TERM ASSETS:

Advances to Officers	18,000.00
Customer Deposits	56,000.00

TOTAL OTHER ASSETS 74,000.00

TOTAL ASSETS \$ 982,063.32

Unaudited
See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

Balance Sheet
For the period ending March 31, 2004

LIABILITIES

CURRENT LIABILITIES:

Notes Payable	\$	76,000.00
Accounts Payable		115,000.00
Dividends Payable		33,300.00
Advances from Customers		29,000.00
Payroll Taxes Payable		4,698.34
TOTAL CURRENT LIABILITIES		257,998.34

LONG-TERM DEBT:

Bonds Payable - 12/31/85	\$	75,000.00
Unamortized Bond Discount		(5,000.00)
TOTAL LONG-TERM DEBT		70,000.00
TOTAL LIABILITIES		327,998.34

STOCKHOLDERS EQUITY

CAPITAL:

Common Stock - \$25 PAR
35,000 Shares Authorized
11,800 Shares Issued
and Outstanding

		295,000.00
Retained Earnings Begin		340,000.00
Current Earnings (Loss)		19,064.98
Retained Earnings Ending		359,064.98
TOTAL STOCKHOLDERS EQUITY		654,064.98

TOTAL LIABILITIES and
STOCKHOLDERS EQUITY

\$ 982,063.32

Unaudited
See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

Income Statement
For the period ending March 31, 2004 compared to Year to Date

	Current Period ending March 31, 2004	%	Year to Date ending March 31, 2004	%
REVENUE from SALES:				
Sales	\$ 33,490.00	100.00	\$ 162,974.00	100.00
NET SALES	33,490.00	100.00	162,974.00	100.00
COST of GOODS SOLD	3,000.00	8.96	61,541.00	37.76
GROSS PROFIT	30,490.00	91.04	101,433.00	62.24
OPERATING EXPENSES:				
SELLING EXPENSES:				
Sales Salaries	2,767.15	8.26	9,474.84	5.81
Sales Commissions	3,450.00	10.30	5,950.00	3.65
Consulting Expense	1,000.00	2.99	3,000.00	1.84
Advertising Expense	18,882.00	56.38	28,568.00	17.53
Misc. Selling Expense	3,542.00	10.58	6,088.00	3.74
TOTAL SELLING EXPENSE	29,641.15	88.51	53,080.84	32.57
GENERAL & ADM. EXPENSES:				
Office Salaries	4,247.10	12.68	8,531.18	5.23
Employee Insurance	426.00	1.27	654.00	0.40
Taxes & Insurance	2,550.00	7.61	18,508.00	11.36
Misc. Supplies Expense	524.00	1.56	1,458.00	0.89
Rent	1,000.00	2.99	1,000.00	0.61
TOTAL GEN. & ADM. EXPENSE	8,747.10	26.12	30,151.18	18.50
TOTAL OPERATING EXPENSES	38,388.25	114.63	83,232.02	51.07
OPERATING INCOME	(7,898.25)	(23.58)	18,200.98	11.17
OTHER REVENUE & EXPENSE:				
Interest Income	3,000.00	8.96	6,000.00	3.68
Interest Expense	2,568.00	7.67	5,136.00	3.15
TOTAL OTHER REV. & EXP.	432.00	1.29	864.00	0.53
NET INCOME (LOSS)	\$ (7,466.25)	(22.29)	\$ 19,064.98	11.70

Unaudited
See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

Balance Sheet For the period ending March 31, 2004 to Last Year March 31, 2003

	Current Year ending March 31, 2004	Last Year ending March 31, 2003
ASSETS		
CURRENT ASSETS:		
Cash	\$ 170,304.32	\$ 0.00
Accounts Receivable	121,000.00	0.00
Inventory	74,259.00	0.00
TOTAL CURRENT ASSETS	365,563.32	0.00
LAND, BUILDING & EQUIPMENT		
Land	\$ 120,000.00	\$ 0.00
Buildings	271,000.00	0.00
Equipment	95,000.00	0.00
TOTAL FIXED ASSETS	486,000.00	0.00
Accumulated Depreciation	(128,500.00)	0.00
NET FIXED ASSETS	357,500.00	0.00
INTANGIBLE ASSETS:		
Organizational Costs	125,000.00	0.00
Goodwill	60,000.00	0.00
TOTAL INTANGIBLE ASSETS	185,000.00	0.00
OTHER LONG-TERM ASSETS:		
Advances to Officers	18,000.00	0.00
Customer Deposits	56,000.00	0.00
TOTAL OTHER ASSETS	74,000.00	0.00
TOTAL ASSETS	\$ 982,063.32	\$ 0.00

Unaudited
See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

Balance Sheet For the period ending March 31, 2004 to Last Year March 31, 2003

	Current Year ending March 31, 2004	Last Year ending March 31, 2003
LIABILITIES		
CURRENT LIABILITIES:		
Notes Payable	\$ 76,000.00	\$ 0.00
Accounts Payable	115,000.00	0.00
Dividends Payable	33,300.00	0.00
Advances from Customers	29,000.00	0.00
Payroll Taxes Payable	4,698.34	0.00
TOTAL CURRENT LIABILITIES	257,998.34	0.00
LONG-TERM DEBT:		
Bonds Payable - 12/31/85	\$ 75,000.00	\$ 0.00
Unamortized Bond Discount	(5,000.00)	0.00
TOTAL LONG-TERM DEBT	70,000.00	0.00
TOTAL LIABILITIES	327,998.34	0.00
STOCKHOLDERS EQUITY		
CAPITAL:		
Common Stock - \$25 PAR		
35,000 Shares Authorized		
11,800 Shares Issued		
and Outstanding	295,000.00	0.00
Retained Earnings Begin	340,000.00	0.00
Current Earnings (Loss)	19,064.98	0.00
Retained Earnings Ending	359,064.98	0.00
TOTAL STOCKHOLDERS EQUITY	654,064.98	0.00
TOTAL LIABILITIES and		
STOCKHOLDERS EQUITY	\$ 982,063.32	\$ 0.00

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See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

Balance Sheet
For the period ending March 31, 2004 compared to three Prior Years

	Current Year ending March 31, 2004	1st Prior Year ending March 31, 2003	2nd Prior Year ending March 31, 2002	3rd Prior Year ending March 31, 2001
ASSETS				
CURRENT ASSETS:				
Cash	\$ 170,304.32	\$ 0.00	\$ 0.00	\$ 0.00
Accounts Receivable	121,000.00	0.00	0.00	0.00
Inventory	74,259.00	0.00	0.00	0.00
TOTAL CURRENT ASSETS	365,563.32	0.00	0.00	0.00
LAND,BUILDING & EQUIPMENT				
Land	\$ 120,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Buildings	271,000.00	0.00	0.00	0.00
Equipment	95,000.00	0.00	0.00	0.00
TOTAL FIXED ASSETS	486,000.00	0.00	0.00	0.00
Accumulated Depreciation	(128,500.00)	0.00	0.00	0.00
NET FIXED ASSETS	357,500.00	0.00	0.00	0.00
INTANGIBLE ASSETS:				
Organizational Costs	125,000.00	0.00	0.00	0.00
Goodwill	60,000.00	0.00	0.00	0.00
TOTAL INTANGIBLE ASSETS	185,000.00	0.00	0.00	0.00
OTHER LONG-TERM ASSETS:				
Advances to Officers	18,000.00	0.00	0.00	0.00
Customer Deposits	56,000.00	0.00	0.00	0.00
TOTAL OTHER ASSETS	74,000.00	0.00	0.00	0.00
TOTAL ASSETS	\$ 982,063.32	\$ 0.00	\$ 0.00	\$ 0.00

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Standard Sample Chart of Accounts with Sample Data

Balance Sheet
For the period ending March 31, 2004 compared to three Prior Years

	Current Year ending March 31, 2004	1st Prior Year ending March 31, 2003	2nd Prior Year ending March 31, 2002	3rd Prior Year ending March 31, 2001
LIABILITIES				
CURRENT LIABILITIES:				
Notes Payable	\$ 76,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Accounts Payable	115,000.00	0.00	0.00	0.00
Dividends Payable	33,300.00	0.00	0.00	0.00
Advances from Customers	29,000.00	0.00	0.00	0.00
Payroll Taxes Payable	4,698.34	0.00	0.00	0.00
TOTAL CURRENT LIABILITIES	257,998.34	0.00	0.00	0.00
LONG-TERM DEBT:				
Bonds Payable - 12/31/85	\$ 75,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Unamortized Bond Discount	(5,000.00)	0.00	0.00	0.00
TOTAL LONG-TERM DEBT	70,000.00	0.00	0.00	0.00
TOTAL LIABILITIES	327,998.34	0.00	0.00	0.00
STOCKHOLDERS EQUITY				
CAPITAL:				
Common Stock - \$25 PAR				
35,000 Shares Authorized				
11,800 Shares Issued				
and Outstanding	295,000.00	0.00	0.00	0.00
Retained Earnings Begin	340,000.00	0.00	0.00	0.00
Current Earnings (Loss)	19,064.98	0.00	0.00	0.00
Retained Earnings Ending	359,064.98	0.00	0.00	0.00
TOTAL STOCKHOLDERS EQUITY	654,064.98	0.00	0.00	0.00
TOTAL LIABILITIES and STOCKHOLDERS EQUITY	\$ 982,063.32	\$ 0.00	\$ 0.00	\$ 0.00

Unaudited
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Standard Sample Chart of Accounts with Sample Data

Income Statement
For the period ending March 31, 2004

REVENUE from SALES:		
Sales	\$ 33,490.00	
	<hr/>	
NET SALES		33,490.00
COST of GOODS SOLD		<hr/>
		3,000.00
GROSS PROFIT		30,490.00
OPERATING EXPENSES:		
SELLING EXPENSES:		
Sales Salaries	2,767.15	
Sales Commissions	3,450.00	
Consulting Expense	1,000.00	
Advertising Expense	18,882.00	
Misc. Selling Expense	3,542.00	
	<hr/>	
TOTAL SELLING EXPENSE		29,641.15
GENERAL & ADM. EXPENSES:		
Office Salaries	4,247.10	
Employee Insurance	426.00	
Taxes & Insurance	2,550.00	
Misc. Supplies Expense	524.00	
Rent	1,000.00	
	<hr/>	
TOTAL GEN. & ADM. EXPENSE		<hr/>
		8,747.10
TOTAL OPERATING EXPENSES		38,388.25
OPERATING INCOME		(7,898.25)
OTHER REVENUE & EXPENSE:		
Interest Income	3,000.00	
Interest Expense	2,568.00	
	<hr/>	
TOTAL OTHER REV. & EXP.		<hr/>
		432.00
NET INCOME (LOSS)		<hr/> <hr/>
		\$ (7,466.25)

Unaudited
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Standard Sample Chart of Accounts with Sample Data

Income Statement
For the period ending March 31, 2004 compared to Year to Date

	Current Period ending March 31, 2004	%	Year to Date ending March 31, 2004	%
REVENUE from SALES:				
Sales	\$ 33,490.00	100.00	\$ 162,974.00	100.00
NET SALES	33,490.00	100.00	162,974.00	100.00
COST of GOODS SOLD	3,000.00	8.96	61,541.00	37.76
GROSS PROFIT	30,490.00	91.04	101,433.00	62.24
OPERATING EXPENSES:				
SELLING EXPENSES:				
Sales Salaries	2,767.15	8.26	9,474.84	5.81
Sales Commissions	3,450.00	10.30	5,950.00	3.65
Consulting Expense	1,000.00	2.99	3,000.00	1.84
Advertising Expense	18,882.00	56.38	28,568.00	17.53
Misc. Selling Expense	3,542.00	10.58	6,088.00	3.74
TOTAL SELLING EXPENSE	29,641.15	88.51	53,080.84	32.57
GENERAL & ADM. EXPENSES:				
Office Salaries	4,247.10	12.68	8,531.18	5.23
Employee Insurance	426.00	1.27	654.00	0.40
Taxes & Insurance	2,550.00	7.61	18,508.00	11.36
Misc. Supplies Expense	524.00	1.56	1,458.00	0.89
Rent	1,000.00	2.99	1,000.00	0.61
TOTAL GEN. & ADM. EXPENSE	8,747.10	26.12	30,151.18	18.50
TOTAL OPERATING EXPENSES	38,388.25	114.63	83,232.02	51.07
OPERATING INCOME	(7,898.25)	(23.58)	18,200.98	11.17
OTHER REVENUE & EXPENSE:				
Interest Income	3,000.00	8.96	6,000.00	3.68
Interest Expense	2,568.00	7.67	5,136.00	3.15
TOTAL OTHER REV. & EXP.	432.00	1.29	864.00	0.53
NET INCOME (LOSS)	\$ (7,466.25)	(22.29)	\$ 19,064.98	11.70

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Standard Sample Chart of Accounts with Sample Data

**Income Statement
For the First Quarter ending March 31, 2004 Compared to the Second Quarter**

	First Quarter ending March 31, 2004	%	Second Quarter ending June 30, 2004	%
REVENUE from SALES:				
Sales	\$ 162,974.00	100.00	\$ 0.00	0.00
NET SALES	162,974.00	100.00	0.00	0.00
COST of GOODS SOLD	61,541.00	37.76	0.00	0.00
GROSS PROFIT	101,433.00	62.24	0.00	0.00
OPERATING EXPENSES:				
SELLING EXPENSES:				
Sales Salaries	9,474.84	5.81	0.00	0.00
Sales Commissions	5,950.00	3.65	0.00	0.00
Consulting Expense	3,000.00	1.84	0.00	0.00
Advertising Expense	28,568.00	17.53	0.00	0.00
Misc. Selling Expense	6,088.00	3.74	0.00	0.00
TOTAL SELLING EXPENSE	53,080.84	32.57	0.00	0.00
GENERAL & ADM. EXPENSES:				
Office Salaries	8,531.18	5.23	0.00	0.00
Employee Insurance	654.00	0.40	0.00	0.00
Taxes & Insurance	18,508.00	11.36	0.00	0.00
Misc. Supplies Expense	1,458.00	0.89	0.00	0.00
Rent	1,000.00	0.61	0.00	0.00
TOTAL GEN. & ADM. EXPENSE	30,151.18	18.50	0.00	0.00
TOTAL OPERATING EXPENSES	83,232.02	51.07	0.00	0.00
OPERATING INCOME	18,200.98	11.17	0.00	0.00
OTHER REVENUE & EXPENSE:				
Interest Income	6,000.00	3.68	0.00	0.00
Interest Expense	5,136.00	3.15	0.00	0.00
TOTAL OTHER REV. & EXP.	864.00	0.53	0.00	0.00
NET INCOME (LOSS)	\$ 19,064.98	11.70	\$ 0.00	0.00

**Unaudited
See Accountant's Compilation Letter**

Standard Sample Chart of Accounts with Sample Data

**Income Statement
Quarterly Trend ending March 31, 2004**

	First Quarter ending March 31, 2004	%	Second Quarter ending June 30, 2004	%	Third Quarter ending September 30, 2004	%	Fourth Quarter ending December 31, 2004	%
REVENUE from SALES:								
Sales	\$ 162,974.00	100.00	\$ 0.00	0.00	\$ 0.00	0.00	\$ 0.00	0.00
NET SALES	162,974.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
COST of GOODS SOLD	61,541.00	37.76	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	101,433.00	62.24	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES:								
SELLING EXPENSES:								
Sales Salaries	9,474.84	5.81	0.00	0.00	0.00	0.00	0.00	0.00
Sales Commissions	5,950.00	3.65	0.00	0.00	0.00	0.00	0.00	0.00
Consulting Expense	3,000.00	1.84	0.00	0.00	0.00	0.00	0.00	0.00
Advertising Expense	28,568.00	17.53	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Selling Expense	6,088.00	3.74	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SELLING EXPENSE	53,080.84	32.57	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL & ADM. EXPENSES:								
Office Salaries	8,531.18	5.23	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	654.00	0.40	0.00	0.00	0.00	0.00	0.00	0.00
Taxes & Insurance	18,508.00	11.36	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Supplies Expense	1,458.00	0.89	0.00	0.00	0.00	0.00	0.00	0.00
Rent	1,000.00	0.61	0.00	0.00	0.00	0.00	0.00	0.00

**Unaudited
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Standard Sample Chart of Accounts with Sample Data

**Income Statement
Quarterly Trend ending March 31, 2004**

	First Quarter ending March 31, 2004	%	Second Quarter ending June 30, 2004	%	Third Quarter ending September 30, 2004	%	Fourth Quarter ending December 31, 2004	%
TOTAL GEN. & ADM. EXPENSE	30,151.18	18.50	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	83,232.02	51.07	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING INCOME	18,200.98	11.17	0.00	0.00	0.00	0.00	0.00	0.00
<i>OTHER REVENUE & EXPENSE:</i>								
Interest Income	6,000.00	3.68	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	5,136.00	3.15	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER REV. & EXP.	864.00	0.53	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS)	\$ 19,064.98	11.70	\$ 0.00	0.00	\$ 0.00	0.00	\$ 0.00	0.00

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Standard Sample Chart of Accounts with Sample Data

Income Statement First Quarter by Month ending March 31, 2004

	January 31, 2004	February 28, 2004	March 31, 2004	Quarterly Total	Quarterly %
REVENUE from SALES:					
Sales	\$ 79,034.00	\$ 83,940.00	\$ 33,490.00	\$ 162,974.00	100.00
NET SALES	79,034.00	83,940.00	33,490.00	162,974.00	100.00
COST of GOODS SOLD	35,995.00	25,546.00	3,000.00	61,541.00	37.76
GROSS PROFIT	43,039.00	58,394.00	30,490.00	101,433.00	62.24
OPERATING EXPENSES:					
SELLING EXPENSES:					
Sales Salaries	3,265.59	6,209.25	2,767.15	9,474.84	5.81
Sales Commissions	1,250.00	4,700.00	3,450.00	5,950.00	3.65
Consulting Expense	1,000.00	2,000.00	1,000.00	3,000.00	1.84
Advertising Expense	7,343.00	21,225.00	18,882.00	28,568.00	17.53
Misc. Selling Expense	2,001.00	4,087.00	3,542.00	6,088.00	3.74
TOTAL SELLING EXPENSE	14,859.59	38,221.25	29,641.15	53,080.84	32.57
GENERAL & ADM. EXPENSES:					
Office Salaries	1,917.64	6,613.54	4,247.10	8,531.18	5.23
Employee Insurance	228.00	426.00	426.00	654.00	0.40
Taxes & Insurance	13,210.00	5,298.00	2,550.00	18,508.00	11.36
Misc. Supplies Expense	799.00	659.00	524.00	1,458.00	0.89
Rent	0.00	1,000.00	1,000.00	1,000.00	0.61

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Standard Sample Chart of Accounts with Sample Data

**Income Statement
First Quarter by Month ending March 31, 2004**

	January 31, 2004	February 28, 2004	March 31, 2004	Quarterly Total	Quarterly %
TOTAL GEN. & ADM. EXPENSE	<u>16,154.64</u>	<u>13,996.54</u>	<u>8,747.10</u>	<u>30,151.18</u>	<u>18.50</u>
TOTAL OPERATING EXPENSES	31,014.23	52,217.79	38,388.25	83,232.02	51.07
OPERATING INCOME	12,024.77	6,176.21	(7,898.25)	18,200.98	11.17
OTHER REVENUE & EXPENSE:					
Interest Income	0.00	6,000.00	3,000.00	6,000.00	3.68
Interest Expense	<u>0.00</u>	<u>5,136.00</u>	<u>2,568.00</u>	<u>5,136.00</u>	<u>3.15</u>
TOTAL OTHER REV. & EXP.	<u>0.00</u>	<u>864.00</u>	<u>432.00</u>	<u>864.00</u>	<u>0.53</u>
NET INCOME (LOSS)	<u>\$ 12,024.77</u>	<u>\$ 7,040.21</u>	<u>\$ (7,466.25)</u>	<u>\$ 19,064.98</u>	<u>11.70</u>

**Unaudited
See Accountant's Compilation Letter**

Standard Sample Chart of Accounts with Sample Data

**Income Statement
Six Month Trend ending June 30, 2004**

	January 31, 2004	February 28, 2004	March 31, 2004	April 30, 2004	May 31, 2004	June 30, 2004	6 Month Total	6 Month %
REVENUE from SALES:								
Sales	\$ 79,034.00	\$ 50,450.00	\$ 33,490.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 162,974.00	100.00
NET SALES	79,034.00	50,450.00	33,490.00	0.00	0.00	0.00	162,974.00	100.00
COST of GOODS SOLD	35,995.00	22,546.00	3,000.00	0.00	0.00	0.00	61,541.00	37.76
GROSS PROFIT	43,039.00	27,904.00	30,490.00	0.00	0.00	0.00	101,433.00	62.24
OPERATING EXPENSES:								
SELLING EXPENSES:								
Sales Salaries	3,265.59	3,442.10	2,767.15	0.00	0.00	0.00	9,474.84	5.81
Sales Commissions	1,250.00	1,250.00	3,450.00	0.00	0.00	0.00	5,950.00	3.65
Consulting Expense	1,000.00	1,000.00	1,000.00	0.00	0.00	0.00	3,000.00	1.84
Advertising Expense	7,343.00	2,343.00	18,882.00	0.00	0.00	0.00	28,568.00	17.53
Misc. Selling Expense	2,001.00	545.00	3,542.00	0.00	0.00	0.00	6,088.00	3.74
TOTAL SELLING EXPENSE	14,859.59	8,580.10	29,641.15	0.00	0.00	0.00	53,080.84	32.57
GENERAL & ADM. EXPENSES:								
Office Salaries	1,917.64	2,366.44	4,247.10	0.00	0.00	0.00	8,531.18	5.23
Employee Insurance	228.00	0.00	426.00	0.00	0.00	0.00	654.00	0.40
Taxes & Insurance	13,210.00	2,748.00	2,550.00	0.00	0.00	0.00	18,508.00	11.36
Misc. Supplies Expense	799.00	135.00	524.00	0.00	0.00	0.00	1,458.00	0.89
Rent	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.61

**Unaudited
See Accountant's Compilation Letter**

Standard Sample Chart of Accounts with Sample Data

**Income Statement
Six Month Trend ending June 30, 2004**

	January 31, 2004	February 28, 2004	March 31, 2004	April 30, 2004	May 31, 2004	June 30, 2004	6 Month Total	6 Month %
TOTAL GEN. & ADM. EXPENSE	16,154.64	5,249.44	8,747.10	0.00	0.00	0.00	30,151.18	18.50
TOTAL OPERATING EXPENSES	31,014.23	13,829.54	38,388.25	0.00	0.00	0.00	83,232.02	51.07
OPERATING INCOME	12,024.77	14,074.46	(7,898.25)	0.00	0.00	0.00	18,200.98	11.17
OTHER REVENUE & EXPENSE:								
Interest Income	0.00	3,000.00	3,000.00	0.00	0.00	0.00	6,000.00	3.68
Interest Expense	0.00	2,568.00	2,568.00	0.00	0.00	0.00	5,136.00	3.15
TOTAL OTHER REV. & EXP.	0.00	432.00	432.00	0.00	0.00	0.00	864.00	0.53
NET INCOME (LOSS)	\$ 12,024.77	\$ 14,506.46	\$ (7,466.25)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 19,064.98	11.70

**Unaudited
See Accountant's Compilation Letter**

Standard Sample Chart of Accounts with Sample Data

Variance Analysis

Current Month

Year to Date

	Actual	Budget	Variance			Actual	Budget	Variance	Year to Date
				Monthly Varianc				Year to Date	Variance
	March 31, 2004			%					
REVENUE from SALES:									
Sales	\$ 33,490.00	\$ 37,500.00	\$ (4,010.00)	89.31		\$ 162,974.00	\$ 112,500.00	\$ 50,474.00	144.87
Less Returns & Allowances	0.00	(166.67)	166.67	0.00		0.00	(500.01)	500.01	0.00
NET SALES	33,490.00	37,333.33	(3,843.33)	89.71		162,974.00	111,999.99	50,974.01	145.51
COST of GOODS SOLD	3,000.00	12,500.00	(9,500.00)	24.00		61,541.00	37,500.00	24,041.00	164.11
GROSS PROFIT	30,490.00	24,833.33	5,656.67	122.78		101,433.00	74,499.99	26,933.01	136.15
OPERATING EXPENSES:									
SELLING EXPENSES:									
Sales Salaries	2,767.15	4,500.00	(1,732.85)	61.49		9,474.84	13,500.00	(4,025.16)	70.18
Sales Commissions	3,450.00	4,000.00	(550.00)	86.25		5,950.00	12,000.00	(6,050.00)	49.58
Consulting Expense	1,000.00	0.00	1,000.00	0.00		3,000.00	0.00	3,000.00	0.00
Advertising Expense	18,882.00	3,000.00	15,882.00	629.40		28,568.00	9,000.00	19,568.00	317.42
Misc. Selling Expense	3,542.00	666.67	2,875.33	531.30		6,088.00	2,000.01	4,087.99	304.40
TOTAL SELLING EXPENSE	29,641.15	12,166.67	17,474.48	243.63		53,080.84	36,500.01	16,580.83	145.43
GENERAL & ADM. EXPENSES:									
Office Salaries	4,247.10	2,083.33	2,163.77	203.86		8,531.18	6,249.99	2,281.19	136.50
Employee Insurance	426.00	416.67	9.33	102.24		654.00	1,250.01	(596.01)	52.32
Taxes & Insurance	2,550.00	333.33	2,216.67	765.01		18,508.00	999.99	17,508.01	1,850.82
Depreciation Expense	0.00	833.33	(833.33)	0.00		0.00	2,499.99	(2,499.99)	0.00
Misc. Supplies Expense	524.00	100.00	424.00	524.00		1,458.00	300.00	1,158.00	486.00

Unaudited
See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

**Schedule of General and Administrative Expenses
For the period ending March 31, 2004 compared to Year to Date**

	Current Period ending March 31, 2004	%	Year to Date ending March 31, 2004	%
GENERAL & ADM. EXPENSES:				
Office Salaries	4,247.10	0.00	8,531.18	0.00
Employee Insurance	426.00	0.00	654.00	0.00
Taxes & Insurance	2,550.00	0.00	18,508.00	0.00
Misc. Supplies Expense	524.00	0.00	1,458.00	0.00
Rent	1,000.00	0.00	1,000.00	0.00
TOTAL GEN. & ADM. EXPENSE	8,747.10	0.00	30,151.18	0.00

Unaudited
See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

Variance Analysis

Current Month

Year to Date

	Actual	Budget	Variance	Monthly Variance %	Actual	Budget	Variance	Year to Date	
		March 31, 2004				Year to Date		Year to Date	Variance
									%
Rent	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	
Doubtful Accounts Expense	0.00	83.33	(83.33)	0.00	0.00	249.99	(249.99)	0.00	
TOTAL GEN. & ADM. EXPENSE	<u>8,747.10</u>	<u>3,849.99</u>	<u>4,897.11</u>	<u>227.20</u>	<u>30,151.18</u>	<u>11,549.97</u>	<u>18,601.21</u>	<u>261.05</u>	
TOTAL OPERATING EXPENSES	38,388.25	16,016.66	22,371.59	239.68	83,232.02	48,049.98	35,182.04	173.22	
OPERATING INCOME	(7,898.25)	8,816.67	(16,714.92)	89.58	18,200.98	26,450.01	(8,249.03)	68.81	
OTHER REVENUE & EXPENSE:									
Interest Income	3,000.00	3,750.00	(750.00)	80.00	6,000.00	11,250.00	(5,250.00)	53.33	
Dividend Income	0.00	1,000.00	(1,000.00)	0.00	0.00	3,000.00	(3,000.00)	0.00	
Interest Expense	2,568.00	666.67	1,901.33	385.20	5,136.00	2,000.01	3,135.99	256.80	
TOTAL OTHER REV. & EXP.	<u>432.00</u>	<u>4,083.33</u>	<u>(3,651.33)</u>	<u>10.58</u>	<u>864.00</u>	<u>12,249.99</u>	<u>(11,385.99)</u>	<u>7.05</u>	
NET INCOME (LOSS)	<u>\$ (7,466.25)</u>	<u>\$ 12,900.00</u>	<u>\$ (20,366.25)</u>	<u>57.88</u>	<u>\$ 19,064.98</u>	<u>\$ 38,700.00</u>	<u>\$ (19,635.02)</u>	<u>49.26</u>	

Unaudited
See Accountant's Compilation Letter

Standard Sample Chart of Accounts with Sample Data

Statement of Cash Flow
For the period ending March 31, 2004

CASH FLOWS FROM OPERATING ACTIVITIES

Accum. Depr. - Building		\$ (12,565.00)
Accum. Depr. - Equipment		0.00

Noncash items included in net income

Accumulated Depreciation	0.00
Bonds Payable - 12/31/85	(25,000.00)
Unamortized Bond Discount	0.00
Depreciation Expense	0.00

Changes in:

Land	(36,000.00)
Buildings	66,565.00
Equipment	0.00
Notes Payable	0.00
Accounts Payable	0.00
Fica Payable	1,300.95
Fed. W/Holding Payable	3,146.39
Loc. W/Holding Payable	0.00
Payroll Taxes Payable	0.00

Total Adjustments		<u>10,012.34</u>
-------------------	--	------------------

NET CASH PROVIDED BY OPERATING ACTIVITIES		<u>(2,552.66)</u>
---	--	-------------------

CASH FLOWS FROM INVESTING ACTIVITIES

Organizational Costs	0.00
Goodwill	0.00

Net cash used in investing activities		0.00
---------------------------------------	--	------

CASH FLOWS FROM FINANCING ACTIVITIES

TOTAL INTANGIBLE ASSETS	0.00
Advances to Officers	0.00
Customer Deposits	0.00

Net Cash Used in financing activities		<u>0.00</u>
---------------------------------------	--	-------------

NET INCREASE OR DECREASE IN CASH AND CASH EQUIVALENTS		(2,552.66)
---	--	------------

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		<u>213,000.00</u>
--	--	-------------------

CASH AND CASH EQUIVALENTS AT END OF PERIOD		<u><u>210,447.34</u></u>
--	--	--------------------------

Date: 07/07/04
 Time: 10:23:25

Sample Company with Data
Disbursements Journal

Company: DEM
 Page: 1

01/01/04 To 02/28/04

Printed by: Accounting

Post:ed: B

<u>G/L #</u>	<u>Date</u>	<u>Ref #</u>	<u>Batch</u>	<u>P</u>	<u>DR / CR Amount</u>	<u>Description</u>
670	01/05/04	345	2	Y	420.00	Ph-Graphix Full - Artwork design for Brochure
670	01/06/04	346	2	Y	1,878.00	McBee-200 Binding for user manuals
680	01/06/04	347	2	Y	126.00	Johnson+ Press
680	01/06/04	348	2	Y	1,875.00	Warehouse-telephone expense
110.01	01/07/04	0	2	Y	9,114.50 CR	ck's 345-350
720	01/07/04	349	2	Y	4,753.00	Metropolitan 1
730	01/07/04	350	2	Y	54.00	Office Depot - Misc. office supplies
670	01/09/04	351	2	Y	890.00	Practical Accountant - 1/4 page advertising based on 6 x rate
670	01/09/04	352	2	Y	795.00	National Public Accountant - 1/3 page based on 12 x advertising r
110.01	01/11/04	0	2	Y	14,237.40 CR	Ck's 351-356
670	01/11/04	353	2	Y	465.00	Ph-Graf 1/3 page adverting - 1x rate
730	01/11/04	354	2	Y	745.00	Post Master - Postage for direct mail campaign
670	01/11/04	355	2	Y	2,895.00	Mass Mail Materials, envelopes, brochures, etc.
720	01/11/04	356	2	Y	8,457.00	Sales Tax 12/03
110.02	01/30/04	0	2	Y	4,395.18 CR	Payroll Jan 2004
4E	01/30/04	4586	2	Y	1,001.86	Kjell Anderson
2E	01/30/04	4587	2	Y	538.90	Johnathan Higgins
3E	01/30/04	4588	2	Y	1,589.47	Jeff Carrington
5E	01/30/04	4589	2	Y	1,263.85	Robin Molar
670	02/08/04	369	6	Y	890.00	Practical Accountant - Advertising
670	02/08/04	370	6	Y	795.00	Nat Pubic Account - Advertising
670	02/11/04	371	6	Y	658.00	PH-Graph 1 page - Advertising
680	02/11/04	372	6	Y	545.00	Mr. Bussiness Cards - Business cards for new employees
720	02/19/04	373	6	Y	2,748.00	Sales Tax January 2004
730	02/19/04	374	6	Y	135.00	Coastal 45-form
110.02	02/23/04	0	6	Y	4,614.22 CR	Pay Feb 84
4E	02/23/04	4602	6	Y	907.65	Kjell Anderson
2E	02/23/04	4603	6	Y	538.11	Johnathan Higgins
3E	02/23/04	4604	6	Y	1,794.29	Jeff Carrington
5E	02/23/04	4605	6	Y	1,374.17	Robin Molar
110.01	02/24/04	0	6	Y	8,339.00 CR	ck's 369-375
820	02/24/04	375	6	Y	2,568.00	Interest on Notes
110.01	01/31/04	0	20	Y	2,250.00 CR	1099 Payment January
100E	01/31/04	150	20	Y	1,000.00	Michael Johnson
101E	01/31/04	151	20	Y	1,250.00	Richard Siemens
110.01	02/28/04	0	20	Y	2,250.00 CR	1099 Payment February
100E	02/28/04	152	20	Y	1,000.00	Michael Johnson
101E	02/28/04	153	20	Y	1,250.00	Richard Siemens

Total Hash: 14010.090000
 Total Transactions: 38
 Total Debits: 45,200.30
 Total Credits: 45,200.30

Date: 07/07/04
 Time: 10:24:02

Sample Company with Data
Disbursements Journal

Company: DEM
 Page: 1

01/01/04 To 02/28/04

Printed by: Accounting

Posted: B

<u>G/L #</u>	<u>G/L Account Description</u>	<u>Date</u>	<u>Ref #</u>	<u>Batch</u>	<u>P</u>	<u>DR Amount</u>	<u>CR Amount</u>	<u>Description</u>
670	Advertising Expense	01/05/04	345	2	Y	420.00		Ph-Graphix Full - Artwork design for Brochu
670	Advertising Expense	01/06/04	346	2	Y	1878.00		McBee-200 Binding for user manuals
680	Misc. Selling Expense	01/06/04	347	2	Y	126.00		Johnson+ Press
680	Misc. Selling Expense	01/06/04	348	2	Y	1875.00		Warehouse-telephone expense
110.01	Cash - Citicorp	01/07/04	0	2	Y		9114.50	ck's 345-350
720	Taxes & Insurance	01/07/04	349	2	Y	4753.00		Metropolitan 1
730	Misc. Supplies Expense	01/07/04	350	2	Y	54.00		Office Depot - Misc. office supplies
670	Advertising Expense	01/09/04	351	2	Y	890.00		Practical Accountant - 1/4 page advertising
670	Advertising Expense	01/09/04	352	2	Y	795.00		National Public Accountant - 1/3 page based
110.01	Cash - Citicorp	01/11/04	0	2	Y		14237.40	Ck's 351-356
670	Advertising Expense	01/11/04	353	2	Y	465.00		Ph-Graf 1/3 page adverting - 1x rate
730	Misc. Supplies Expense	01/11/04	354	2	Y	745.00		Post Master - Postage for direct mail campa
670	Advertising Expense	01/11/04	355	2	Y	2895.00		Mass Mail Materials, envelopes, brochures,
720	Taxes & Insurance	01/11/04	356	2	Y	8457.00		Sales Tax 12/03
110.02	Cash - Nova Scotia Bank	01/30/04	0	2	Y		4395.18	Payroll Jan 2004
4E		01/30/04	4586	2	Y	1001.86		Kjell Anderson
2E		01/30/04	4587	2	Y	538.90		Johnathan Higgins
3E		01/30/04	4588	2	Y	1589.47		Jeff Carrington
5E		01/30/04	4589	2	Y	1263.85		Robin Molar
670	Advertising Expense	02/08/04	369	6	Y	890.00		Practical Accountant - Advertising
670	Advertising Expense	02/08/04	370	6	Y	795.00		Nat Pubic Account - Advertising
670	Advertising Expense	02/11/04	371	6	Y	658.00		PH-Graph 1 page - Advertising
680	Misc. Selling Expense	02/11/04	372	6	Y	545.00		Mr. Bussiness Cards - Business cards for ne
720	Taxes & Insurance	02/19/04	373	6	Y	2748.00		Sales Tax January 2004
730	Misc. Supplies Expense	02/19/04	374	6	Y	135.00		Coastal 45-form
110.02	Cash - Nova Scotia Bank	02/23/04	0	6	Y		4614.22	Pay Feb 84
4E		02/23/04	4602	6	Y	907.65		Kjell Anderson
2E		02/23/04	4603	6	Y	538.11		Johnathan Higgins
3E		02/23/04	4604	6	Y	1794.29		Jeff Carrington
5E		02/23/04	4605	6	Y	1374.17		Robin Molar
110.01	Cash - Citicorp	02/24/04	0	6	Y		8339.00	ck's 369-375
820	Interest Expense	02/24/04	375	6	Y	2568.00		Interest on Notes
110.01	Cash - Citicorp	01/31/04	0	20	Y		2250.00	1099 Payment January
100E		01/31/04	150	20	Y	1000.00		Michael Johnson
101E		01/31/04	151	20	Y	1250.00		Richard Siemens
110.01	Cash - Citicorp	02/28/04	0	20	Y		2250.00	1099 Payment February
100E		02/28/04	152	20	Y	1000.00		Michael Johnson
101E		02/28/04	153	20	Y	1250.00		Richard Siemens

Total Hash 14010.090000
 Total Transactions: 38
 Total Debits 45,200.30
 Total Credits 45,200.30

Date: 07/07/04

Sample Company with Data

Company: DEM

Time: 09:34:19

General Ledger Activity

Page: 1

Period: 01/01/04 to 03/31/04

Printed by: Accounting

Posted: P

<u>Account #</u>	<u>Title/Date</u>	<u>Ref</u>	<u>Jrn</u>	<u>Batch</u>	<u>Debit/Credit</u>	<u>Description</u>
110.01	Cash - Citicorp					
	01/02/04	0	7	3	8,995.00	Dell Computer 2.4mgz, 80 gig, 512k ram, CD / 1
	01/07/04	0	2	2	9,114.50	CR ck's 345-350
	01/11/04	0	2	2	14,237.40	CR Ck's 351-356
	01/14/04	0	7	3	495.00	Client-Works 2000 Software upgrade
	01/21/04	0	7	5	45,960.00	IBM AS400
	01/28/04	0	3	4	54,000.00	13th St. Building sold
	01/28/04	361	3	4	36,000.00	CR Parcel 786
	01/29/04	368	3	4	25,000.00	CR Bond 12345-6543
	02/10/04	0	7	8	38,950.00	Gatewau Server 586-160
	02/15/04	0	3	9	3,000.00	CD - Customer Dep
	02/24/04	0	2	6	8,339.00	CR ck's 369-375
	03/15/04	0	3	9	3,000.00	CD - Customer Dep
	03/20/04	0	7	10	14,950.00	Writeup / Digital Systems Inc.
	03/28/04	0	2	6	17,066.00	CR Ck's 376-383
	03/31/04	0	2	17	12,740.00	CR
	03/31/04	156	2	20	6,750.00	CR
Open:	54,000.00		Chg:	40,103.10		Close: 94,103.10
110.02	Cash - Nova Scotia Bank					
	01/17/04	0	7	3	22,584.00	Consulting-White Industries
	01/30/04	0	2	2	4,395.18	CR Payroll Jan 2004
	02/18/04	0	7	8	11,500.00	Consulting Microsoft
	02/23/04	0	2	6	4,614.22	CR Pay Feb 84
	03/18/04	0	7	8	18,540.00	Consulting - AICPA
	03/30/04	0	2	6	4,632.96	CR Pay Mar 84
	03/30/04	0	5	7	1,780.42	CR Pay Mar 2004 - 2
Open:	39,000.00		Chg:	37,201.22		Close: 76,201.22
120	Accounts Receivable					
	01/14/04	0	7	3	1,000.00	Client-Works 2000 Software 2- user
Open:	120,000.00		Chg:	1,000.00		Close: 121,000.00
130	Inventory					
	01/02/04	0	7	3	5,800.00	CR Dell Server 1024 ram, SCSI 120 gig drive
	01/14/04	0	7	3	1,295.00	CR Client-Works 2000 Software singe user
	01/21/04	0	7	5	28,900.00	CR IBM AS400
	02/10/04	0	7	8	22,546.00	CR Gateway Server 586-160
	03/20/04	0	3	11	3,000.00	CR writeup/Digital
Open:	135,800.00		Chg:	61,541.00	CR	Close: 74,259.00
160	Land					
	01/28/04	361	3	4	36,000.00	Parcel 786
Open:	84,000.00		Chg:	36,000.00		Close: 120,000.00
170	Buildings					
	01/28/04	0	3	4	54,000.00	CR 13th St. Building solde
Open:	325,000.00		Chg:	54,000.00	CR	Close: 271,000.00

Date: 07/07/04

Time: 09:34:20

Sample Company with Data

General Ledger Activity

Period: 01/01/04 to 03/31/04

Company: DEM

Page: 6

Printed by: Accounting

Posted: P

<u>Account #</u>	<u>Title/Date</u>	<u>Ref</u>	<u>Jrn</u>	<u>Batch</u>	<u>Debit/Credit</u>	<u>Description</u>
Open:	0.00		Chg:		0.00	Close: 0.00
730	Misc. Supplies Expense					
	01/07/04	350	2	2	54.00	Office Depot - Misc. office supplies
	01/11/04	354	2	2	745.00	Post Master - Postage for direct mail campaign
	02/19/04	374	2	6	135.00	Coastal 45-form
	03/28/04	381	2	6	524.00	Smith File Cabinets - Office Furniture
Open:	0.00		Chg:		1,458.00	Close: 1,458.00
735	Rent					
	03/31/04	100	2	17	1,000.00	This is a option 70 Payee / Comment Descriptio
Open:	0.00		Chg:		1,000.00	Close: 1,000.00
740	Doubtful Accounts Expense					
Open:	0.00		Chg:		0.00	Close: 0.00
790	Interest Income					
	02/15/04	0	3	9	3,000.00 CR	CD - Customer Dep.
	03/15/04	0	3	9	3,000.00 CR	CD - Customer Dep
Open:	0.00		Chg:		6,000.00CR	Close: 6,000.00 CR
800	Dividend Income					
Open:	0.00		Chg:		0.00	Close: 0.00
820	Interest Expense					
	02/24/04	375	2	6	2,568.00	Interest on Notes
	03/21/04	380	2	6	2,568.00	Interest on Notes
Open:	0.00		Chg:		5,136.00	Close: 5,136.00
850	INCOME TAXES					
Open:	0.00		Chg:		0.00	Close: 0.00

Total Debits : 1,265,472.34
Total Credits : 1,265,472.34

Date: 07/06/04
 Time: 10:21:15

Sample Company with Data

Company: DEM
 Page: 1

General Ledger Activity

Period: 01/01/04 to 03/31/04

Printed by: Accounting

Posted: P

Account #	Title/Date	Ref. #	Journal	Batch	Debit Amt	Credit Amt	Description			
110.01	Cash - Citicorp									
	01/02/04	0	7	3	8,995.00		Dell Computer 2.4mgz, 80 gig, 512k ram, CD / DVD			
	01/07/04	0	2	2		9,114.50	ck's 345-350			
	01/11/04	0	2	2		14,237.40	Ck's 351-356			
	01/14/04	0	7	3	495.00		Client-Works 2000 Software upgrade			
	01/21/04	0	7	5	45,960.00		IBM AS400			
	01/28/04	0	3	4	54,000.00		13th St. Building sold			
	01/28/04	361	3	4		36,000.00	Parcel 786			
	01/29/04	368	3	4		25,000.00	Bond 12345-6543			
	02/10/04	0	7	8	38,950.00		Gatewau Server 586-160			
	02/15/04	0	3	9	3,000.00		CD - Customer Dep			
	02/24/04	0	2	6		8,339.00	ck's 369-375			
	03/15/04	0	3	9	3,000.00		CD - Customer Dep			
	03/20/04	0	7	10	14,950.00		Writeup / Digital Systems Inc.			
	03/28/04	0	2	6		17,066.00	Ck's 376-383			
	03/31/04	0	2	17		12,740.00				
	03/31/04	156	2	20		6,750.00				
Open:	54,000.00			169,350.00	129,246.90	Chg:	40,103.10	Close:	94,103.10	
110.02	Cash - Nova Scotia Bank									
	01/17/04	0	7	3	22,584.00		Consulting-White Industries			
	01/30/04	0	2	2		4,395.18	Payroll Jan 2004			
	02/18/04	0	7	8	11,500.00		Consulting Microsoft			
	02/23/04	0	2	6		4,614.22	Pay Feb 84			
	03/18/04	0	7	8	18,540.00		Consulting - AICPA			
	03/30/04	0	2	6		4,632.96	Pay Mar 84			
	03/30/04	0	5	7		1,780.42	Pay Mar 2004 - 2			
Open:	39,000.00			52,624.00	15,422.78	Chg:	37,201.22	Close:	76,201.22	
120	Accounts Receivable									
	01/14/04	0	7	3	1,000.00		Client-Works 2000 Software 2- user			
Open:	120,000.00			1,000.00	0.00	Chg:	1,000.00	Close:	121,000.00	
130	Inventory									
	01/02/04	0	7	3		5,800.00	Dell Server 1024 ram, SCSI 120 gig drive			
	01/14/04	0	7	3		1,295.00	Client-Works 2000 Software singe user			
	01/21/04	0	7	5		28,900.00	IBM AS400			
	02/10/04	0	7	8		22,546.00	Gateway Server 586-160			
	03/20/04	0	3	11		3,000.00	writeup/Digital			
Open:	135,800.00			0.00	61,541.00	Chg:	61,541.00	CR	Close:	74,259.00
160	Land									
	01/28/04	361	3	4	36,000.00		Parcel 786			
Open:	84,000.00			36,000.00	0.00	Chg:	36,000.00	Close:	120,000.00	
170	Buildings									
	01/28/04	0	3	4		54,000.00	13th St. Building solde			
Open:	325,000.00			0.00	54,000.00	Chg:	54,000.00	CR	Close:	271,000.00
180	Equipment									
Open:	95,000.00			0.00	0.00	Chg:	0.00	Close:	95,000.00	
200.01	Accum. Depr. - Building									

Date: 07/06/04
 Time: 10:21:15

Sample Company with Data

Company: DEM
 Page: 5

General Ledger Activity

Period: 01/01/04 to 03/31/04

Printed by: Accounting

Posted: P

Account #	Title/Date	Ref. #	Journal	Batch	Debit Amt	Credit Amt	Description
Open:	0.00			18,508.00	0.00	Chg:	18,508.00
							Close: 18,508.00
730	Misc. Supplies Expense						
	01/07/04	350	2	2	54.00		Office Depot - Misc. office supplies
	01/11/04	354	2	2	745.00		Post Master - Postage for direct mail campaign
	02/19/04	374	2	6	135.00		Coastal 45-form
	03/28/04	381	2	6	524.00		Smith File Cabinets - Office Furniture
Open:	0.00			1,458.00	0.00	Chg:	1,458.00
							Close: 1,458.00
735	Rent						
	03/31/04	100	2	17	1,000.00		This is a option 70 Payee / Comment Description Fiel
Open:	0.00			1,000.00	0.00	Chg:	1,000.00
							Close: 1,000.00
790	Interest Income						
	02/15/04	0	3	9		3,000.00	CD - Customer Dep.
	03/15/04	0	3	9		3,000.00	CD - Customer Dep
Open:	0.00			0.00	6,000.00	Chg:	6,000.00 CR
							Close: 6,000.00 CR
820	Interest Expense						
	02/24/04	375	2	6	2,568.00		Interest on Notes
	03/21/04	380	2	6	2,568.00		Interest on Notes
Open:	0.00			5,136.00	0.00	Chg:	5,136.00
							Close: 5,136.00

Total Debits : 1,265,472.34
 Total Credits : 1,265,472.34

Date: 05/27/04

Sample Company with Data

Company: STD

Time: 12:49:35

Working Trial Balance

Page: 1

Period Ending 03/31/04

Printed by: Accounting

Posted: P

<u>G/L #</u>	<u>Account Title</u>	<u>Batch</u>	<u>Last Year</u>	<u>Unadj. Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Adjusted Balance</u>
110.01	Cash - Citicorp		0.00	113,343.10		125.00	113,468.10
03/31/04	125.00 CR 20	Adjust for Void Check					
110.02	Cash - Nova Scotia Bank		0.00	76,201.22			76,201.22
120	Accounts Receivable		0.00	121,000.00			121,000.00
130	Inventory		0.00	74,259.00			74,259.00
160	Land		0.00	120,000.00			120,000.00
170	Buildings		0.00	245,870.00		12,565.00	258,435.00
03/31/04	12,565.00 CR 20	Adjustment for Depreciation for Asset Disposal on 3/15/04					
180	Equipment		0.00	95,000.00			95,000.00
200.01	Accum. Depr. - Building		0.00	65,370.00	12,565.00		77,935.00 CR
03/31/04	12,565.00 20	Adjustment for Depreciation for Asset Disposal on 3/15/04					
210.01	Accum. Depr. - Equipment		0.00	38,000.00			38,000.00 CR
240	Organizational Costs		0.00	125,000.00			125,000.00
250	Goodwill		0.00	60,000.00			60,000.00
280	Advances to Officers		0.00	18,000.00			18,000.00
290	Customer Deposits		0.00	56,000.00			56,000.00
340	Notes Payable		0.00	76,000.00			76,000.00 CR
350	Accounts Payable		0.00	115,000.00			115,000.00 CR
360	Dividends Payable		0.00	33,300.00			33,300.00 CR
370	Advances from Customers		0.00	29,000.00			29,000.00 CR
385.03	Fica Payable		0.00	1,300.95			1,300.95 CR
385.06	Fed. W/Holding Payable		0.00	3,146.39			3,146.39 CR
385.09	State W/Holding Payable		0.00	1.00			1.00 CR
420	Bonds Payable - 12/31/85		0.00	75,000.00			75,000.00 CR
430	Unamortized Bond Discount		0.00	5,000.00			5,000.00
510	and Outstanding		0.00	295,000.00			295,000.00 CR
520	Retained Earnings Begin		0.00	340,000.00			340,000.00 CR
Total Debits :				1,122,363.32			
Total Credits :							1,083,683.34

Estimated Earning 38,679.98

Date: 05/27/04

Time: 12:49:36

Sample Company with Data

Working Trial Balance

Period Ending 03/31/04

Company: STD

Page: 2

Printed by: Accounting

Posted: P

<u>G/L #</u>	<u>Account Title</u>	<u>Batch</u>	<u>Last Year</u>	<u>Unadj. Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>Adjusted Balance</u>	
590	Sales		0.00	162,974.00			162,974.00	CR
620	COST of GOODS SOLD		0.00	61,541.00			61,541.00	
660	Sales Salaries		0.00	9,474.84			9,474.84	
665	Sales Commissions		0.00	2,200.00			2,200.00	
670	Advertising Expense		0.00	17,818.00	125.00		17,693.00	
03/31/04	125.00	20	Adjustment for Void Check					
680	Misc. Selling Expense		0.00	6,088.00			6,088.00	
710	Office Salaries		0.00	7,531.18			7,531.18	
715	Employee Insurance		0.00	664.00			664.00	
720	Taxes & Insurance		0.00	18,508.00			18,508.00	
730	Misc. Supplies Expense		0.00	1,458.00			1,458.00	
790	Interest Income		0.00	6,000.00			6,000.00	CR
820	Interest Expense		0.00	5,136.00			5,136.00	

Total Debits : 1,252,657.34

Total Credits : 1,252,657.34

Date: 05/27/04
Time: 12:53:28

Sample Company with Data
Employee Listing

Company: STD
Page: 1

Printed by: Accounting

Emp	Employee Name	Tax ID	Phone	Div	Suta
2	Higgins Johnathan 1400 Maui View Drive Kaiw, HI 95842	874-54-5444 Active: Y	305-545-4345 Fica Exempt: N	0 Pension: N	FL
3	Carrington Jeff 5003 Aspen Way Denver, CO 54124	457-45-9988 Active: Y	303-555-8751 Fica Exempt: N	0 Pension: N	FL
4	Anderson Kjell 84 King St. Palm Beach, FL 12021	788-66-4121 Active: Y	909-555-8475 Fica Exempt: N	0 Pension: N	FL
5	Molar Robin 234 Cedar Street Ft. Lauderdale, FL 33021	344-45-4333 Active: Y	305-555-1218 Fica Exempt: N	0 Pension: N	FL
6	Mejah Jeff 1800 South Street Miami, FL 33032	456-45-4565 Active: Y	212-555-4564 Fica Exempt: N	0 Pension: N	FL

Employer's Annual Federal Unemployment (FUTA) Tax Return

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions for Form 940-EZ for information on completing this form.

2003

You must complete this section. ▶

Name (as distinguished from trade name)

Sample Company with Data

Trade name, if any

Address (number and street)

19555 NE 53rd Street Miami, FL 33443-1444

Calendar year

2004

Employer Identification Number

59-1234584

City, state, and ZIP code

T	
FF	
FD	
FP	
I	
T	

Answer the questions under **Who May Use Form 940-EZ** on page 2. If you cannot use Form 940-EZ, you must use Form 940.

- A** Enter the amount of contributions paid to your state unemployment fund. (see separate instructions) ▶ \$ 0.00
- B** (1) Enter the name of the state where you have to pay contributions ▶ _____
- (2) Enter your state reporting number as shown on your state unemployment tax return ▶ _____

If you will not have to file returns in the future, check here (see **Who Must File** in separate instructions), and complete and sign the return. ▶

If this is an Amended Return, check here (see **Amended Returns** in the separate instructions) ▶

Part I Taxable Wages and FUTA Tax

1	Total payments (including payments shown on lines 2 and 3) during the calendar year for services of employees ...	1	21459.51
2	Exempt payments. (Explain all exempt payments, attaching additional sheets if necessary.) ▶ _____	2	0.00
3	Payments of more than \$7,000 for services. Enter only amounts over the first \$7,000 paid to each employee (see separate instructions)	3	0.00
4	Add lines 2 and 3	4	0.00
5	Total taxable wages (subtract line 4 from line 1)	5	21459.51
6	FUTA tax. Multiply the wages on line 5 by .008 and enter here. (If the result is over \$100, also complete Part II.) ..	6	171.68
7	Total FUTA tax deposited for the year, including any overpayment applied from a prior year	7	0.00
8	Balance due (subtract line 7 from line 6). Pay to the "United States Treasury."	8	171.68
9	If you owe more than \$100, see Depositing FUTA tax in separate instructions.		
9	Overpayment (subtract line 6 from line 7) . Check if it is to be: <input type="checkbox"/> Applied to next return or <input type="checkbox"/> Refunded ▶	9	0.00

Part II Record of Quarterly Federal Unemployment Tax Liability (Do not include state liability.) Complete only if line 6 is over \$100.

Quarter	First (Jan. 1 - Mar. 31)	Second (Apr. 1 - June 30)	Third (July 1 - Sept. 30)	Fourth (Oct. 1 - Dec. 31)	Total for year
Liability for quarter	0.00	0.00	0.00	0.00	0.00

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see separate instructions)? Yes. Complete the following. No

Designee's name ▶ _____ Phone no. ▶ _____ Personal identification number (PIN) ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and, to the best of my knowledge and belief, it is true, correct, and complete, and that no part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments to employees.

Signature ▶ _____ Title (Owner, etc.) ▶ _____ Date ▶ _____

Payment Voucher

Department of the Treasury
Internal Revenue Service

Use this voucher only when making a payment with your return.

2003

Complete boxes 1, 2, and 3. Do not send cash, and do not staple your payment to this voucher. Make your check or money order payable to the "United States Treasury." Be sure to enter your employer identification number (EIN), "Form 940-EZ," and "2003" on your payment.

1 Enter your employer identification number (EIN). 59-1234584	2 Enter the amount of your payment. ▶ Dollars Cents 0.00	
	3 Enter your business name (individual name for sole proprietors). Sample Company with Data Enter your address. 19555 NE 53rd Street Enter your city, state, and ZIP code. Miami, FL 33443-1444	

Employer's Quarterly Federal Tax Return

▶ See separate instructions revised January 2003 for information on completing this return.
 Please type or print.

Enter state code for state in which deposits were made **only** if different from state in address to the right (see instructions).

Name, Trade name, if any
 Address and ZIP code
 Date quarter ended

Sample Company with Data
 1955 NE 53rd Street
 Suite 500
 Miami, FL 33443-1444

03/31/04
 EIN
 59-1234584

OMB No. 1545-0029

T
FF
FD
FP
I
T

If address is different from prior return, check here

IRS Use

1	1	1	1	1	1	1	1	1	1	2	3	3	3	3	3	3	3	3	4	4	4	5	5	5
6	7	8	8	8	8	8	8	8	8	8	9	9	9	9	9	9	9	9	10	10	10	10	10	10

A If you **do not have to file** returns in the future, check here and enter date final wages paid

B If you are a seasonal employer, see **Seasonal employers** in the instructions and check here

1	Number of employees in the pay period that includes March 12th	1	5	
2	Total wages and tips, plus other compensation	2		22459.51
3	Total income tax withheld from wages, tips, and sick pay	3		4187.93
4	Adjustment of withheld income tax for preceding quarters of this calendar year	4		
5	Adjusted total of income tax withheld (line 3 as adjusted by line 4)	5		4187.93
6	Taxable social security wages	6a	22459.51	x 12.4% (.124) =
	Taxable social security tips	6c		x 12.4% (.124) =
7	Taxable Medicare wages and tips	7a	22459.51	x 2.9% (.029) =
8	Total social security and Medicare taxes (add lines 6b, 6d, and 7b). Check here if wages are not subject to social security and/or Medicare tax <input type="checkbox"/>	8		3436.31
9	Adjustment of social security and Medicare taxes (see instructions for required explanation) Sick Pay \$ <u>0.00</u> ± Fractions of Cents \$ <u>0.00</u> ± Other \$ <u>0.00</u> =	9		
10	Adjusted total of social security and Medicare taxes (line 8 as adjusted by line 9)	10		3436.31
11	Total taxes (add lines 5 and 10)	11		7624.24
12	Advance earned income credit (EIC) payments made to employees (see instructions)	12		
13	Net taxes (subtract line 12 from line 11). If \$2,500 or more, this must equal line 17, column (d) below (or line D of Schedule B (Form 941))	13		7624.24
14	Total deposits for quarter, including overpayment applied from a prior quarter	14		
15	Balance due (subtract line 14 from line 13). See instructions	15		7624.24

16 Overpayment. If line 14 is more than line 13, enter excess here \$ _____ and check if to be: Applied to next return **or** Refunded.

- **All filers:** If line 13 is less than \$2,500, **do not** complete line 17 or Schedule B (Form 941).
- **Semiweekly schedule depositors:** Complete Schedule B (Form 941) and check here
- **Monthly schedule depositors:** Complete line 17, columns (a) through (d), and check here

17 Monthly Summary of Federal Tax Liability. (Complete Schedule B (Form 941) instead, if you were a semiweekly schedule depositor.)			
(a) First month liability	(b) Second month liability	(c) Third month liability	(d) Total liability for quarter
2982.09	1846.67	2795.46	7624.22

Do you want to allow another person to discuss this return with the IRS (see separate instructions)? **Yes.** Complete the following. **No**

Third Party Designee

Designee's name ▶ Jeffrey A. Stevens, CPA Phone no. ▶ 561-541-4285 Personal identification number (PIN) ▶ 59-114433

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature ▶ _____ Print Your Name and Title ▶ _____ Date ▶ _____

**SCHEDULE B
(FORM 941)**

(Rev. January 2002)
Department of the Treasury
Internal Revenue Service

Employer's Record of Federal Tax Liability

5151

▶ See Circular E for more information about employment tax returns.

OMB No. 1545-0029

▶ Attach to Form 941 or 941-SS.

Name as shown on Form 941 (or Form 941-SS) Sample Company with Data	Employer identification number 59-1234584	Date quarter ended 03/31/04
--	--	--------------------------------

You must complete this schedule if you are required to deposit on a semiweekly schedule, or if your tax liability on any day is \$100,000 or more. Show tax liability here, **not** deposits. (The IRS gets deposit data from FTD coupons or EFTPS.)

A. Daily Tax Liability -- First Month of Quarter

1	1569.42	8	0.00	15	0.00	22	0.00	29	0.00
2	0.00	9	0.00	16	0.00	23	0.00	30	1412.67
3	0.00	10	0.00	17	0.00	24	0.00	31	0.00
4	0.00	11	0.00	18	0.00	25	0.00		
5	0.00	12	0.00	19	0.00	26	0.00		
6	0.00	13	0.00	20	0.00	27	0.00		
7	0.00	14	0.00	21	0.00	28	0.00		
A Total tax liability for first month of quarter									A 2982.09

B. Daily Tax Liability -- Second Month of Quarter

1	0.00	8	0.00	15	0.00	22	0.00	29	0.00
2	0.00	9	0.00	16	0.00	23	1846.67	30	0.00
3	0.00	10	0.00	17	0.00	24	0.00	31	0.00
4	0.00	11	0.00	18	0.00	25	0.00		
5	0.00	12	0.00	19	0.00	26	0.00		
6	0.00	13	0.00	20	0.00	27	0.00		
7	0.00	14	0.00	21	0.00	28	0.00		
B Total tax liability for second month of quarter									B 1846.67

C. Daily Tax Liability -- Third Month of Quarter

1	0.00	8	0.00	15	0.00	22	0.00	29	0.00
2	0.00	9	0.00	16	0.00	23	0.00	30	2488.96
3	0.00	10	0.00	17	0.00	24	0.00	31	306.50
4	0.00	11	0.00	18	0.00	25	0.00		
5	0.00	12	0.00	19	0.00	26	0.00		
6	0.00	13	0.00	20	0.00	27	0.00		
7	0.00	14	0.00	21	0.00	28	0.00		
C Total tax liability for third month of quarter									C 2795.46

D Total for quarter (add lines A, B, and C). This should equal line 13 of Form 941 (or line 10 of Form 941-SS)	D 7624.22
---	------------------

For Paperwork Reduction Act Notice, see instructions.

Schedule B (Form 941) (Rev. 1-2002)

Date: 05/27/04
Time: 14:31:58

Sample Company with Data
1099 Earnings Detail Report Totals
Period: 01/01/04 to 03/31/04

Company: DEM
Page: 2

Account	Description	Report PTD Total	Report QTD Total	Report YTD Total
		0.00	0.00	0.00
665	Sales Commissions	3,750.00	0.00	3,750.00
668	Consulting Expense	3,000.00	0.00	3,000.00
		<hr/> 6,750.00	<hr/> 0.00	<hr/> 6,750.00



Employer's Quarterly Report
5050 W. Tennessee St., Tallahassee, FL 32399-0180

All information must be typed or printed clearly in **black** ink

NTF9
FL UCT-6
R. 12/02

Employers are required to file quarterly tax/wage reports regardless of employment activity or whether any taxes are due.

Quarter Ending 03/31/04	Due Date 04/30/04	Penalty After Date 04/30/04	Tax Rate 0.0020	UT Account Number 49-15124212
----------------------------	----------------------	--------------------------------	--------------------	----------------------------------

Employer's Name

Sample Company with Data

Mailing Address

19555 NE 53rd Street

City/State/ZIP

Miami, FL 33443-1444

F.E.I. Number 59-1234584					
For Official Use Only - Postmark Date <table border="1" style="width: 100px; height: 20px;"> <tr> <td style="width: 20px;"> </td> <td style="width: 20px;"> </td> <td style="width: 20px;"> </td> <td style="width: 20px;"> </td> <td style="width: 20px;"> </td> </tr> </table>					

1. Enter the total number of full-time and part-time covered workers who performed services during or received pay for the period including the 12th of the month.

1st Month	5
2nd Month	5
3rd Month	5

2. Gross Wages Paid this Quarter	21459.51
3. Wages Paid This Quarter in Excess of \$7,000 per Employee This Year	0.00
4. Taxable Wages for This Quarter (Item 2 minus Item 3)	21459.51
5. Tax Due (Multiply Item 4 by Tax Rate)	42.92
6. Penalty Due (See Instructions)	0.00
7. Interest Due (See Instructions)	0.00
8. Total Amount Due	42.92

Make check payable to Florida U.C. Fund (If less than \$1.00 no remittance is necessary.)

9. EMPLOYEE'S SOCIAL SECURITY NUMBER	10. EMPLOYEE'S NAME Last Name	First Name	Middle Initial	11. EMPLOYEE'S GROSS WAGES PAID THIS QUARTER
12. Total Gross Wages This Page				

I certify the information contained on this report is true and correct and no part of the unemployment tax was, or is to be deducted from the Employee's wages.

3 FLUCT61

NTF 2559053

(DO NOT DETACH)

Copyright 2002 Greatland/Nelco - Forms Software Only

Signature: _____

Title: _____

Phone Number: 561-483-4111

Preparer's Name: Accounting

COMPLETE and MAIL with your REPORT/PAYMENT.
Please write ACCOUNT NUMBER on your check.
Be sure to SIGN YOUR CHECK.
Make check payable to: Florida U.C. Fund

Date: _____

Preparer's Phone: _____

NTF9
UCT-6
R. 12/02

Mail Reply To:
Unemployment Tax
Florida Department of Revenue
5050 W. Tennessee St.
Tallahassee, Florida 32399-0180



Employer Name Sample Company with Data

Preparer Identification Information

Accounting

Agent #:

874-54-5444	Higgins	Johnathan	1,995.11
457-45-9988	Carrington	Jeff	6,144.66
788-66-4121	Anderson	Kjell	3,330.18
344-45-4333	Molar	Robin	5,536.07
456-45-4565	Mejah	Jeff	4,453.49

Date: 05/27/04
 Time: 12:46:18
 Printed by: Accounting

Time Report

Company: STD
 Page: 1

<u>Client</u>	<u>Date</u>	<u>User</u>	<u>Task Description</u>	<u>Start</u>	<u>End</u>	<u>Length</u>
C:CAS	01/27/04	1	1099 Earnings Detail	20:00:54	20:01:35	00:00:41
C:CAS	01/27/04	1	1099 Earnings Detail	20:01:37	20:04:55	00:03:18
C:CAS	01/28/04	1	Chart of Accounts Listing	10:27:52	10:28:07	00:00:15
C:CAS	01/28/04	1	Chart of Accounts Listing	10:37:32	10:37:36	00:00:04
C:CAS	01/28/04	1	Chart of Accounts Listing	10:38:31	10:38:43	00:00:12
C:CAS	01/28/04	1	Chart of Accounts Listing	10:39:52	10:40:21	00:00:29
C:CAS	01/28/04	1	941 Form Printing	10:45:46	10:46:59	00:01:13
Total ClientTime:						00:06:12
C:GRA	03/15/04	1	Company Information	11:43:11	11:43:11	00:00:00
C:GRA	03/15/04	1	Quick G/L Setup	11:43:16	11:45:00	00:01:44
C:GRA	03/15/04	1	Financial Printing	11:45:20	11:49:28	00:04:08
C:GRA	03/15/04	1	Financial Generator	11:49:35	11:50:42	00:01:07
C:GRA	03/15/04	1	Financial Printing	11:50:44	11:52:16	00:01:32
C:GRA	03/15/04	1	Company Information	11:52:43	11:52:43	00:00:00
Total ClientTime:						00:08:31
C:JAB	01/27/04	1	Chart of Accounts Setup	16:41:22	16:41:25	00:00:03
C:JAB	01/27/04	1	Chart of Accounts Setup	16:41:32	16:41:33	00:00:01
C:JAB	01/27/04	1	Quick G/L Setup	16:41:34	16:41:35	00:00:01
Total ClientTime:						00:00:05
C:MFP	03/23/04	1	Chart of Accounts Setup	11:46:54	11:46:57	00:00:03
C:MFP	03/23/04	1	Journal Entry	11:47:19	11:47:34	00:00:15
Total ClientTime:						00:00:18
F:CAS	01/28/04	1	1099 Earnings Detail	11:44:22	11:45:46	00:01:24
F:CAS	01/28/04	1	1099 Earnings Detail	11:45:55	11:47:02	00:01:07
F:CAS	01/28/04	1	941 Form Printing	12:05:12	12:06:47	00:01:35
Total ClientTime:						00:04:06
Total Time:						00:19:12